

FINAL

February 1 2010

Issued by Mattison Public Relations on behalf of IDS

First ever “professional grade” online UK pay database is launched by IDS

- **New tool for setting competitive remuneration levels**

The first ever comprehensive online interactive UK remuneration database has been launched by Incomes Data Services (IDS).

IDSPay.co.uk is updated with the latest pay and executive compensation data from across the UK in real time and can be searched and manipulated according to the clients’ own specifications.

Says Ken Mulkearn, of IDS: “This is the first time that professional grade pay and remuneration data has been put online in an interactive and user friendly format. It is going to make the work of pay professionals everywhere a whole lot easier and far more precise.”

“Having data that has been updated in real time means that employers can set their overall remuneration policies and individual job offers to achieve the best balance between competitiveness and cost effectiveness.”

“Employment markets within industry sub sectors now change so quickly that you can’t really make do with data that is six months or a year old. For most organisations the recession has meant only short-term relief in the “war for talent.”

“For the first time ever, HR managers will be able to access real time data, saving money by setting salaries at the right levels and ensuring that high calibre candidates are retained by sensibly priced and structured packages.”

Users of IDSPay.co.uk have access to all the historical remuneration information collected by IDS, which covers three crucial areas: pay settlements, pay levels and executive compensation. All pay information is rigorously checked by a team of dedicated specialist researchers prior to being entered in to the system – data is matched against a robust job family methodology and sense checked to guard against inaccuracies. The easy to use search system sweeps through millions of individual data entries within minutes.

The service also allows the export of charts, graphs and tables to allow users to rapidly build reports and benchmark against competitors.

Adds Ken Mulkearn: “These are very powerful tools. For example, clients will now be able to generate their own median levels based on the latest trends, to search over 340 job titles from around 900 organisations, and look up over 1000 CEO and director salaries from listed companies.”

Ken Mulkearn says: “IDSPay.co.uk will radically impact on the way staff pay is managed. For the first time, from public to private sector, from SMEs to FTSE 100 companies and across all industries, end users and consultancies alike can now have easy access to the latest UK salary trends.”

Ken Mulkearn explains that IDSPay.co.uk benefited from Thomson Reuters’ experience in building sophisticated online data services.

Subscriptions start as low as £1600. Free demos, trials and further information is available on 08457 0772921.

Since its launch IDSPay.co.uk has seen brisk sales with particular take up in the central and local government sector, the manufacturing and engineering industry, professional and business services and amongst membership, research and regulatory bodies. IDS has also completed a deal to provide PricewaterhouseCoopers (PwC) with pay information via IDSPay.co.uk as they continue to be at the forefront in providing up-to-date pay information to UK organisations.

The service covers

PAY SETTLEMENTS:

Data on 1,200 pay settlements collected each year

- Historical pay award data going back to 1995;
- Details for each settlement e.g. % rise, number and type of employees, effective date
- Public & not-for-profit sectors in a wide range of industries;
- Named organisations
- Generate medians and upper and lower quartiles;

PAY LEVELS

- Over 340 job titles, comprising 25 job families, from around 900 organisations;
- Compare and benchmark rates of pay;
- Wide range of data: e.g. basic pay, shift premiums, locations allowances, hours & holidays;
- Search by sector, industry and region;
- Generate medians and upper and lower quartiles;

EXECUTIVE COMPENSATION

- Over 300 FTSE 350 companies covering around 1000 CEOs, finance directors and other board directors;
- AIM, SmallCap and fledgling companies data over 600 companies and more than 1400 chief executives, finance directors and other directors;
- Key remuneration data: basic salary, benefits, annual bonus, total cash and total earnings;
- Key incentive scheme data including bonuses, LTIP schemes and share option.

ENDS

Incomes Data Services is the leading UK information and research service on employment issues, providing a range of publications for employers, trade unions, government departments and other agencies. In any report it would be helpful if you would include our telephone number 020 7429 6800 and website address (www.incomesdata.co.uk)

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