

*****EMBARGOED: NOT FOR PUBLICATION BEFORE MONDAY 24th
AUGUST 2009*****

August 20 2009

Issued by Mattison Public Relations on behalf of Incomes Data Services

10.8% salary rises for AIM CEOs – three times the UK average

- **As bonus schemes fail to pay out targets get lowered**

CEOs of AIM listed companies received salary increases averaging 10.8% in the last financial year boosting their average basic salaries to £198,706 reveals the latest Incomes Data Services (IDS) Executive Compensation Review annual survey: *'Directors' Pay in Smaller Companies: AIM, Fledgling & SmallCaps 2009'*. This is three times the growth rate of pay across the UK over the same period which was 3.6% in 2008.

At the same time, the AIM All-share index dropped by 60%.

The salaries for all other directors of AIM companies increased by 10.2% on average whilst the salary increases for Finance Directors of AIM companies lagged slightly at 8.2% over the period.

Comments Steve Tatton of IDS: "The credit crunch and the economic downturn has been difficult for shareholders of AIM companies so double digit growth in AIM CEO salaries may come as a surprise to them."

"At a time when shareholders are getting such a poor return from their investments they do look for remuneration committees to exercise restraint."

"However, AIM companies might argue that shareholders deserve the best management that they can afford which means they have to offer competitive salaries in order to attract and retain the best talent available."

But there were some signs that pay for performance was working. Bonuses for AIM CEOs fell as more companies missed their targets for overall profitability or earnings per share that these bonus schemes pay out on. The median bonus for AIM CEOs has fallen from £30,500 to £13,500. However, it is revealing that the median total earnings (basic salary plus incentives) rose from £190,500 to £200,039. IDS says it seems that as incentives went down salaries go up.

Adds Steve Tatton: "One point of concern is that as more bonus schemes failed to pay out we have seen a number of companies revise their incentive schemes to account for the more difficult business circumstances. That means lower targets for profitability before the CEO gets their bonus."

“Obviously companies need to ensure that targets on bonus schemes are achievable otherwise they lose their incentive effect but shareholders may be worried that the rules are being rigged.”

Lead Executives - AIM	Median	Average
Basic Annual Salary	£174,533	£198,706
Salary Increase	5.9%	10.8 %
Actual Annual Bonus	£13,500	£71,448

ENDS

Incomes Data Services is the leading UK information and research service on employment issues, providing a range of publications for employers, trade unions, government departments and other agencies. In any report it would be helpful if you would include our telephone number 020 7429 6800 and website address (www.incomesdata.co.uk)

Sweet & Maxwell (www.sweetandmaxwell.co.uk) is a leading provider of information and solutions to the legal and professional markets in the UK and Ireland. With over 200 years of history and heritage in legal publishing, Sweet & Maxwell offers detailed and specialist knowledge, understanding, interpretation and commentary across a wide range of subjects in a variety of formats to meet customers' needs - books, journals, periodicals, looseleaves, CD-ROMs and online services.

Thomson Reuters is the world's leading source of intelligent information for businesses and professionals. We combine industry expertise with innovative technology to deliver critical information to leading decision makers in the financial, legal, tax and accounting, scientific, healthcare and media markets, powered by the world's most trusted news organization. With headquarters in New York and major operations in London and Eagan, Minnesota, Thomson Reuters employs more than 50,000 people in 93 countries. Thomson Reuters shares are listed on the New York Stock Exchange (NYSE: TRI); Toronto Stock Exchange (TSX: TRI); London Stock Exchange (LSE: TRIL); and Nasdaq (NASDAQ: TRIN). For more information, go to www.thomsonreuters.com.

Press Enquiries:

Steve Tatton
Incomes Data Services
Tel: 020 7422 4925
Mobile: 07505 420679

Adam Elston
Incomes Data Services
Tel: 020 7422 4926

Nick Mattison or Simon Matthews
Mattison Public Relations

Tel: 020 7645 3636